

PRESCIENCE AND PERPETUAL LAUNCH NEW TACTICAL FUND BRIDGEWORKS CAPITAL

AFM, Santa Monica, 4th November, 2011: PERPETUAL MERGES BRIDGE LENDING OPERATIONS WITH PRESCIENCE. Under the agreement, Perpetual Managing Director Alastair Burlingham has joined UK financier Prescience to head up its bridge and tactical funding operations via a new specialist lending arm.

Prescience's bridge activities and Perpetual's deal management resources and product flow have been consolidated within Bridgeworks Capital Ltd, owned by Prescience and Perpetual.

The new company closed its first two agreements last month with projects **uwantme2killhim**, an Anonymous Content/Bad Hat Harry/Andrew Douglas Films co-production, and **The Numbers Station**, starring John Cusack, which starts shooting in late November.

Bridgeworks will focus on the management of short term facilities to producers and productions in the UK, North America and internationally, it will manage existing Prescience tactical funds and gradually expand its scope of activities.

Alastair Burlingham, Perpetual and Bridgeworks Capital Director, commented:

"I am delighted to be joining forces with Tim and the team at Prescience and pooling our specialist resources and funding bases in a streamlined business model via Bridgeworks. This will deepen our product base and materially enhance our capacity to meet the ever-increasing demand we see for bridge from suitable productions pending legal "closing" of their permanent production finance, as well as provide bespoke loan product on a project-by-project basis".

Prescience Managing Director, Tim Smith, said: "We have worked well with Perpetual and Alastair over the last couple of years in this area of financing on a co-funding basis. It makes a great deal of sense to consolidate bridge financing, tactical and bespoke lending to films in one new entity. We're very excited about this new business."

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ABOUT PRESCIENCE

www.presciencefilm.com

Founded in 2005 by Tim Smith and Paul Brett, Prescience is an independent media company providing finance for the independent film sector via a portfolio of managed funds including Aegis Film Fund and Hindsight Media Capital.

Since 2005 it has financed approximately \$250m of British and international productions which include: Oscar® winner THE KING'S SPEECH starring Colin Firth, Geoffrey Rush and Helena Bonham Carter; THE GUARD, directed by John Michael McDonagh and starring Brendan Gleeson and Don Cheadle, and CHALET GIRL starring Ed Westwick, Felicity Jones, Bill Nighy, Brooke Shields and Bill Bailey.

Other recent Productions include 360, directed by Fernando Meirelles and starring Anthony Hopkins, Rachel Weisz and Jude Law, which opened the 2011 London Film Festival; HUNKY DORY, directed by Marc Evans and starring Minnie Driver and HORRID HENRY: THE MOVIE IN 3D directed by Nick Moore and starring Richard E Grant and Anjelica Huston.

Prescience also jointly owns with Ealing Studios the leading UK-based independent sales agent Ealing Metro International. Ealing Metro focuses on delivering quality, commercial films to the global market and its joint ownership uniquely positions the company as an international sales and distribution company that can deliver an integrated solution for film makers.

ABOUT PERPETUAL

Perpetual Film Capital Advisors Limited ("Perpetual") is a London-based specialist arranger of bridge finance facilities for independent film productions globally requiring pre-production or production cashflow pending documentation and legal closing and drawdown of their permanent finance arrangements.

Since starting trading in August 2008, Perpetual (and its associated advisory company Perpetual Media Capital Advisors LLP) has managed and arranged bridge finance or co-finance facilities for 18 independent film productions in the UK, US and Europe, with aggregate budgets of more than \$175m and for a total loan facility value of in excess of \$40m.